

\$1,850,000 - 1004 Philadelphia Ave, Ocean City

MLS® #MDWO2033400

\$1,850,000

11 Bedroom, 8.00 Bathroom, 4,002 sqft

Residential on 0.12 Acres

NON DEVELOPMENT, Ocean City, MD

A rare investment opportunity in the heart of Ocean City! This fully renovated 8-unit building is a proven cash cow, generating a minimum of \$170,000 in gross rental income annually. Renovated from top to bottom in 2022–2023, and new roof in 2024, the property offers worry-free ownership with all new showers, kitchens, flooring, and modern finishes throughout.

Currently operating as a successful short-term rental business, this property gives you options: live in one unit and let the others pay the bills, or manage off-site and maximize returns. With eight income-producing units, the flexibility and earning potential are unmatched.

The location is unbeatable—just steps to the Ocean City boardwalk, sandy beaches, restaurants, shopping, and entertainment. Guests return year after year for the convenience and vibrant coastal lifestyle.

Whether you're looking to expand your portfolio, run a high-yield vacation rental business, or secure a unique property with both lifestyle and investment value, 1004 Philadelphia Avenue delivers.

Built in 1950

Essential Information

MLS® #

MDWO2033400



Price	\$1,850,000
Bedrooms	11
Bathrooms	8.00
Full Baths	8
Square Footage	4,002
Acres	0.12
Year Built	1950
Type	Residential
Sub-Type	Other
Style	Other, Contemporary, Coastal
Status	Active

Community Information

Address	1004 Philadelphia Ave
Area	Ocean Block (82)
Subdivision	NON DEVELOPMENT
City	Ocean City
County	WORCESTER-MD
State	MD
Municipality	Ocean City
Zip Code	21842

Amenities

Amenities	Bathroom - Walk-In Shower
Utilities	Cable TV Available, Electric Available, Natural Gas Available, Sewer Available, Water Available
Parking	Fenced, Surface

Interior

Heating	Other
Cooling	Window Unit(s)
Fireplace	Yes
# of Fireplaces	1
# of Stories	3
Stories	3

Exterior

Exterior	Combination
Exterior Features	Fenced-Rear

Roof Asphalt, Shingle

School Information

District WORCESTER COUNTY PUBLIC SCHOOLS

Additional Information

Date Listed September 17th, 2025

Days on Market 62

Zoning R-3A

Listing Details

Listing Office Coldwell Banker Realty



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